

**QUANG NINH PORT JOINT STOCK
COMPANY**

No: *388* /2025/CQN-TCKT

*"Explanation for the change in profit after
corporate income tax in the second quarter
2025 financial statement exceeding 10%
compared to the same period in 2024"*

**SOCIALIST REPUBLIC OF VIETNAM
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Quang Ninh, 18 July, 2025

To: Hanoi Stock Exchange

Company: Quang Ninh Port Joint Stock Company

Stock code: CQN

Head office: No. 1 Cai Lan Road, Bai Chay Ward, Ha Long City, Quang Ninh Province

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Quang Ninh Port Joint Stock Company would like to provide an explanation for the change in Profit after corporate income tax in the second quarter 2025 Financial Statements as follows:

1. Change between the second quarter 2025 and the second quarter 2024 Financial Statements

- Profit after corporate income tax in Q2 2025: VND 51,752,549,915
- Profit after corporate income tax in Q2 2024: VND 42,817,057,321
- Change: Increase of VND 8,935,492,594
- Rate of change: 20.87%
- Reason for the change: The company reversed the unused salary provision fund for 2025, resulting in a corresponding increase in profit.

Quang Ninh Port Joint Stock Company hereby provides this explanation and commits to being legally responsible for the disclosed information.

**QUANG NINH PORT JOINT STOCK COMPANY
GENERAL DIRECTOR**



[Signature]
Hoang Trong Tung