

**QUANG NINH PORT JOINT STOCK  
COMPANY**

**No: 39 /2025/CQN-TCKT**

*"Explanation of the cumulative profit after  
tax in the Statement of Profit or Loss for the  
fourth quarter of 2025, which changed by  
more than 10% compared to the fourth  
quarter of 2024 financial statements."*

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

*Quang Ninh, 20 January, 2026*

**To: Hanoi Stock Exchange**

Company: Quang Ninh Port Joint Stock Company

Stock code: CQN

Head office: No. 1 Cai Lan Road, Bai Chay Ward, Quang Ninh Province

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Quang Ninh Port Joint Stock Company would like to provide an explanation for the change in the cumulative Profit after corporate income tax in the fourth quarter 2025 Financial Statements as follows:

**1. Change between the fourth quarter 2025 and the fourth quarter 2024 Financial Statements**

- The cumulative Profit after corporate income tax in Q4 2025: VND 134,304,275,088
- The cumulative Profit after corporate income tax in Q4 2024: VND 119,211,903,372
- Change: Increase of VND 15,092,371,716
- Rate of change: 12.66%
- Reason for the change: The Company's revenue from sales and service provision in 2025 increased compared to 2024, and the Company implemented cost-saving measures and reduced expenses, resulting in an increase in profit.

Quang Ninh Port Joint Stock Company hereby provides this explanation and commits to being legally responsible for the disclosed information.

**QUANG NINH PORT JOINT STOCK COMPANY  
GENERAL DIRECTOR**



**Hoang Trong Tung**